

The Reserve Homeowners Association
Financial Statements Compared to Budget - 2023
9/20/2023

	Beginning Balance	Debit	Credit	Ending Balance	2023 Budget	Under / (Over)
Assets						
Cash - Key Bank	8,039.71	12,998.00	(4,909.40)	16,128.31		
Cash & CDs - PMCU	31,933.29	570.77	-	32,504.06		
Total Assets	39,973.00	13,568.77	(4,909.40)	48,632.37		
Liabilities & Equity						
Equity	14,532.94		2,209.37	16,742.31		
Capital Reserve	25,440.06	-	6,450.00	31,890.06		
Total Liab & Equity	39,973.00	-	8,659.37	48,632.37		
Receipts						
Assessments - Operating			6,450.00	6,450.00	6,450	0
Assessments - Reserves			6,450.00	6,450.00	6,450	0
Interest Income			570.77	570.77	300	271
Misc. Income			-	-	-	0
Total Income	-	-	13,470.77	13,470.77	13,200	271
Expenses						
Insurance		1,849.00		1,849.00	1,850	(1)
Berm Maint/Utilities		1,022.38		1,022.38	2,420	(1,398)
Weed Control		603.39		603.39	500	103
Picnic		767.08		767.08	700	67
Signs		(96.00)		(96.00)	-	(96)
Office, Tax, Miscellaneous		665.55		665.55	400	266
Total Expenses	-	4,811.40	-	4,811.40	5,870	(1,059)
Net Income	-	(4,811.40)	13,470.77	8,659.37	7,330	1,329
Transfer to Reserves				(6,450.00)	(6,450)	0
Excess Operating Receipts over Expenses				2,209.37	880	1,329