

The Reserve Homeowners Association
Financial Statements Compared to Budget
8/31/2026

	Beginning Balance	Debit	Credit	Ending Balance	2026 Budget	Positive/ (Negative)
Assets						
Cash - Key Bank	4,268.67	15,504.54	(17,045.39)	2,727.82		
Cash & CDs - PMCU	53,727.37	8,826.20	-	62,553.57		
Total Assets	57,996.04	24,330.74	(17,045.39)	65,281.39		
Liabilities & Equity						
Equity	19,327.36		1,185.35	20,512.71		
Capital Reserve	38,668.68	-	6,450.00	45,118.68		
Total Liab & Equity	57,996.04	-	7,635.35	65,631.39		
Receipts						
Assessments - Operating			6,450.00	6,450.00	6,450	0
Assessments - Reserves			6,450.00	6,450.00	6,450	0
Interest Income			1,326.20	1,326.20	2,000	(674)
Misc. Income			-	-	-	0
Total Income	-	-	14,226.20	14,226.20	14,900	(674)
Expenses						
Insurance		2,355.83		2,355.83	2,070	(286)
Maintenance & Berm Utilities		1,776.05		1,776.05	3,100	1,324
Weed Control		791.95		791.95	600	(192)
Picnic		1,040.55		1,040.55	850	(191)
Signs		(104.54)		(104.54)	-	105
Office, Tax, Miscellaneous		731.01		731.01	1,080	349
Total Expenses	-	6,590.85	-	6,590.85	7,700	1,109
Net Income	-	(6,590.85)	14,226.20	7,635.35	7,200	435
Transfer to Reserves				(6,450.00)	(6,450)	0
Excess Operating Receipts over Expenses				1,185.35	750	435