

The Reserve Homeowners Association
Financial Statements Compared to Budget
3/31/2026

	Beginning Balance	Debit	Credit	Ending Balance	2026 Budget	Positive/ (Negative)
Assets						
Cash - Key Bank	4,268.67	12,900.00	(10,999.02)	6,169.65		
Cash & CDs - PMCU	53,727.37	10,502.89	-	64,230.26		
Total Assets	57,996.04	23,402.89	(10,999.02)	70,399.91		
Liabilities & Equity						
Equity	19,327.36		5,953.87	25,281.23		
Capital Reserve	38,668.68	-	6,450.00	45,118.68		
Total Liab & Equity	57,996.04	-	12,403.87	70,399.91		
Receipts						
Assessments - Operating			6,450.00	6,450.00	6,450	0
Assessments - Reserves			6,450.00	6,450.00	6,450	0
Interest Income			502.89	502.89	2,000	(1,497)
Misc. Income			-	-	-	0
Total Income	-	-	13,402.89	13,402.89	14,900	(1,497)
Expenses						
Insurance		22.00		22.00	2,070	2,048
Maintenance & Berm Utilities		140.01		140.01	3,100	2,960
Weed Control		175.00		175.00	600	425
Picnic		-		-	850	850
Signs		-		-	-	0
Office, Tax, Miscellaneous		662.01		662.01	1,080	418
Total Expenses	-	999.02	-	999.02	7,700	6,701
Net Income	-	(999.02)	13,402.89	12,403.87	7,200	5,204
Transfer to Reserves				(6,450.00)	(6,450)	0
Excess Operating Receipts over Expenses				5,953.87	750	5,204