The Reserve Homeowners Association
Financial Statements Compared to Budget
10/31/2026

	Beginning Balance	Debit	Credit	Ending Balance	2026 Budget	Positive/ (Negative)
Assets						
Cash - Key Bank	4,268.67	18,504.54	(19,446.45)	3,326.76		
Cash & CDs - PMCU	53,727.37	6,177.84	-	59,905.21		
Total Assets	57,996.04	24,682.38	(19,446.45)	63,231.97		
Liabilities & Equity						
Equity	19,327.36		(1,214.07)	18,113.29		
Capital Reserve	38,668.68	-	6,450.00	45,118.68		
Total Liab & Equity	57,996.04	-	5,235.93	63,231.97		
Receipts						
Assessments - Operating			6,450.00	6,450.00	6,450	0
Assessments - Reserves			6,450.00	6,450.00	6,450	0
Interest Income			1,677.84	1,677.84	2,000	(322)
Misc. Income			-	-	-	0
Total Income	-	-	14,577.84	14,577.84	14,900	(322)
Expenses						
Insurance		2,355.83		2,355.83	2,356	0
Maintenance & Berm Utilities		4,277.31		4,277.31	5,370	1,093
Weed Control		791.95		791.95	850	58
Picnic		1,040.55		1,040.55	1,041	0
Signs		(104.54)		(104.54)	-	105
Office, Tax, Miscellaneous		980.81		980.81	960	(21)
Total Expenses	-	9,341.91	-	9,341.91	10,576	1,234
Net Income	-	(9,341.91)	14,577.84	5,235.93	4,324	912
Transfer to Reserves				(6,450.00)	(6,450)	0
Excess Operating Receipts over Expenses				(1,214.07)	(2,126)	912