

The Reserve Homeowners Association
Financial Statements Compared to Budget
9/30/2026

	Beginning Balance	Debit	Credit	Ending Balance	2026 Budget	Positive/ (Negative)
Assets						
Cash - Key Bank	4,268.67	15,504.54	(17,403.49)	2,369.72		
Cash & CDs - PMCU	53,727.37	8,998.49	-	62,725.86		
Total Assets	57,996.04	24,503.03	(17,403.49)	65,095.58		
Liabilities & Equity						
Equity	19,327.36		649.54	19,976.90		
Capital Reserve	38,668.68	-	6,450.00	45,118.68		
Total Liab & Equity	57,996.04	-	7,099.54	65,095.58		
Receipts						
Assessments - Operating			6,450.00	6,450.00	6,450	0
Assessments - Reserves			6,450.00	6,450.00	6,450	0
Interest Income			1,498.49	1,498.49	2,000	(502)
Misc. Income			-	-	-	0
Total Income	-	-	14,398.49	14,398.49	14,900	(502)
Expenses						
Insurance		2,355.83		2,355.83	2,356	0
Maintenance & Berm Utilities		2,344.35		2,344.35	5,370	3,026
Weed Control		791.95		791.95	850	58
Picnic		1,040.55		1,040.55	1,041	0
Signs		(104.54)		(104.54)	-	105
Office, Tax, Miscellaneous		870.81		870.81	960	89
Total Expenses	-	7,298.95	-	7,298.95	10,576	3,277
Net Income	-	(7,298.95)	14,398.49	7,099.54	4,324	2,776
Transfer to Reserves				(6,450.00)	(6,450)	0
Excess Operating Receipts over Expenses				649.54	(2,126)	2,776