

The Reserve Homeowners Association
Financial Statements Compared to Budget
7/31/2026

	Beginning Balance	Debit	Credit	Ending Balance	2026 Budget	Positive/ (Negative)
Assets						
Cash - Key Bank	4,268.67	13,004.54	(15,110.48)	2,162.73		
Cash & CDs - PMCU	53,727.37	11,160.26	-	64,887.63		
Total Assets	57,996.04	24,164.80	(15,110.48)	67,050.36		
Liabilities & Equity						
Equity	19,327.36		2,604.32	21,931.68		
Capital Reserve	38,668.68	-	6,450.00	45,118.68		
Total Liab & Equity	57,996.04	-	9,054.32	67,050.36		
Receipts						
Assessments - Operating			6,450.00	6,450.00	6,450	0
Assessments - Reserves			6,450.00	6,450.00	6,450	0
Interest Income			1,160.26	1,160.26	2,000	(840)
Misc. Income			-	-	-	0
Total Income	-	-	14,060.26	14,060.26	14,900	(840)
Expenses						
Insurance		2,055.83		2,055.83	2,070	14
Maintenance & Berm Utilities		1,531.69		1,531.69	3,100	1,568
Weed Control		791.95		791.95	600	(192)
Picnic		-		-	850	850
Signs		(104.54)		(104.54)	-	105
Office, Tax, Miscellaneous		731.01		731.01	1,080	349
Total Expenses	-	5,005.94	-	5,005.94	7,700	2,694
Net Income	-	(5,005.94)	14,060.26	9,054.32	7,200	1,854
Transfer to Reserves				(6,450.00)	(6,450)	0
Excess Operating Receipts over Expenses				2,604.32	750	1,854