

The Reserve Homeowners Association
Financial Statements Compared to Budget
1/31/2026

	Beginning Balance	Debit	Credit	Ending Balance	2026 Budget	Positive/ (Negative)
Assets						
Cash - Key Bank	4,268.67	12,900.00	(809.92)	16,358.75		
Cash & CDs - PMCU	53,727.37	153.58	-	53,880.95		
Total Assets	57,996.04	13,053.58	(809.92)	70,239.70		
Liabilities & Equity						
Equity	19,327.36		5,793.66	25,121.02		
Capital Reserve	38,668.68	-	6,450.00	45,118.68		
Total Liab & Equity	57,996.04	-	12,243.66	70,239.70		
Receipts						
Assessments - Operating			6,450.00	6,450.00	6,450	0
Assessments - Reserves			6,450.00	6,450.00	6,450	0
Interest Income			153.58	153.58	2,000	(1,846)
Misc. Income			-	-	-	0
Total Income	-	-	13,053.58	13,053.58	14,900	(1,846)
Expenses						
Insurance		-		-	2,070	2,070
Maintenance & Berm Utilities		46.67		46.67	3,100	3,053
Weed Control		175.00		175.00	600	425
Picnic		-		-	850	850
Signs		-		-	-	0
Office, Tax, Miscellaneous		588.25		588.25	1,080	492
Total Expenses	-	809.92	-	809.92	7,700	6,890
Net Income	-	(809.92)	13,053.58	12,243.66	7,200	5,044
Transfer to Reserves				(6,450.00)	(6,450)	0
Excess Operating Receipts over Expenses				5,793.66	750	5,044