

The Reserve Homeowners Association
Financial Statements Compared to Budget
2/28/2026

	Beginning Balance	Debit	Credit	Ending Balance	2026 Budget	Positive/ (Negative)
Assets						
Cash - Key Bank	4,268.67	12,900.00	(10,930.35)	6,238.32		
Cash & CDs - PMCU	53,727.37	10,316.98	-	64,044.35		
Total Assets	57,996.04	23,216.98	(10,930.35)	70,282.67		
Liabilities & Equity						
Equity	19,327.36		5,836.63	25,163.99		
Capital Reserve	38,668.68	-	6,450.00	45,118.68		
Total Liab & Equity	57,996.04	-	12,286.63	70,282.67		
Receipts						
Assessments - Operating			6,450.00	6,450.00	6,450	0
Assessments - Reserves			6,450.00	6,450.00	6,450	0
Interest Income			316.98	316.98	2,000	(1,683)
Misc. Income			-	-	-	0
Total Income	-	-	13,216.98	13,216.98	14,900	(1,683)
Expenses						
Insurance		-		-	2,070	2,070
Maintenance & Berm Utilities		93.34		93.34	3,100	3,007
Weed Control		175.00		175.00	600	425
Picnic		-		-	850	850
Signs		-		-	-	0
Office, Tax, Miscellaneous		662.01		662.01	1,080	418
Total Expenses	-	930.35	-	930.35	7,700	6,770
Net Income	-	(930.35)	13,216.98	12,286.63	7,200	5,087
Transfer to Reserves				(6,450.00)	(6,450)	0
Excess Operating Receipts over Expenses				5,836.63	750	5,087