

The Reserve Homeowners Association
Financial Statements Compared to Budget
4/30/2026

	Beginning Balance	Debit	Credit	Ending Balance	2026 Budget	Positive/ (Negative)
Assets						
Cash - Key Bank	4,268.67	12,900.00	(11,196.34)	5,972.33		
Cash & CDs - PMCU	53,727.37	10,675.50	-	64,402.87		
Total Assets	57,996.04	23,575.50	(11,196.34)	70,375.20		
Liabilities & Equity						
Equity	19,327.36		5,929.16	25,256.52		
Capital Reserve	38,668.68	-	6,450.00	45,118.68		
Total Liab & Equity	57,996.04	-	12,379.16	70,375.20		
Receipts						
Assessments - Operating			6,450.00	6,450.00	6,450	0
Assessments - Reserves			6,450.00	6,450.00	6,450	0
Interest Income			675.50	675.50	2,000	(1,325)
Misc. Income			-	-	-	0
Total Income	-	-	13,575.50	13,575.50	14,900	(1,325)
Expenses						
Insurance		22.00		22.00	2,070	2,048
Maintenance & Berm Utilities		186.68		186.68	3,100	2,913
Weed Control		325.65		325.65	600	274
Picnic		-		-	850	850
Signs		-		-	-	0
Office, Tax, Miscellaneous		662.01		662.01	1,080	418
Total Expenses	-	1,196.34	-	1,196.34	7,700	6,504
Net Income	-	(1,196.34)	13,575.50	12,379.16	7,200	5,179
Transfer to Reserves				(6,450.00)	(6,450)	0
Excess Operating Receipts over Expenses				5,929.16	750	5,179