

The Reserve Homeowners Association
Financial Statements Compared to Budget
5/31/2026

	Beginning Balance	Debit	Credit	Ending Balance	2026 Budget	Positive/ (Negative)
Assets						
Cash - Key Bank	4,268.67	12,900.00	(11,528.01)	5,640.66		
Cash & CDs - PMCU	53,727.37	10,826.34	-	64,553.71		
Total Assets	57,996.04	23,726.34	(11,528.01)	70,194.37		
Liabilities & Equity						
Equity	19,327.36		5,748.33	25,075.69		
Capital Reserve	38,668.68	-	6,450.00	45,118.68		
Total Liab & Equity	57,996.04	-	12,198.33	70,194.37		
Receipts						
Assessments - Operating			6,450.00	6,450.00	6,450	0
Assessments - Reserves			6,450.00	6,450.00	6,450	0
Interest Income			826.34	826.34	2,000	(1,174)
Misc. Income			-	-	-	0
Total Income	-	-	13,726.34	13,726.34	14,900	(1,174)
Expenses						
Insurance		22.00		22.00	2,070	2,048
Maintenance & Berm Utilities		518.35		518.35	3,100	2,582
Weed Control		325.65		325.65	600	274
Picnic		-		-	850	850
Signs		-		-	-	0
Office, Tax, Miscellaneous		662.01		662.01	1,080	418
Total Expenses	-	1,528.01	-	1,528.01	7,700	6,172
Net Income	-	(1,528.01)	13,726.34	12,198.33	7,200	4,998
Transfer to Reserves				(6,450.00)	(6,450)	0
Excess Operating Receipts over Expenses				5,748.33	750	4,998