

The Reserve Homeowners Association  
Financial Statements Compared to Budget  
6/30/2026

|   | Beginning<br>Balance | Debit             | Credit             | Ending<br>Balance | 2026<br>Budget | Positive/<br>(Negative) |
|---|----------------------|-------------------|--------------------|-------------------|----------------|-------------------------|
| <b>Assets</b>                           |                      |                   |                    |                   |                |                         |
| Cash - Key Bank                         | 4,268.67             | 13,004.54         | (13,958.16)        | 3,315.05          |                |                         |
| Cash & CDs - PMCU                       | 53,727.37            | 10,985.16         | -                  | 64,712.53         |                |                         |
| <b>Total Assets</b>                     | <b>57,996.04</b>     | <b>23,989.70</b>  | <b>(13,958.16)</b> | <b>68,027.58</b>  |                |                         |
| <b>Liabilities &amp; Equity</b>         |                      |                   |                    |                   |                |                         |
| Equity                                  | 19,327.36            |                   | 3,581.54           | 22,908.90         |                |                         |
| Capital Reserve                         | 38,668.68            | -                 | 6,450.00           | 45,118.68         |                |                         |
| <b>Total Liab &amp; Equity</b>          | <b>57,996.04</b>     | <b>-</b>          | <b>10,031.54</b>   | <b>68,027.58</b>  |                |                         |
| <b>Receipts</b>                         |                      |                   |                    |                   |                |                         |
| Assessments - Operating                 |                      |                   | 6,450.00           | 6,450.00          | 6,450          | 0                       |
| Assessments - Reserves                  |                      |                   | 6,450.00           | 6,450.00          | 6,450          | 0                       |
| Interest Income                         |                      |                   | 985.16             | 985.16            | 2,000          | (1,015)                 |
| Misc. Income                            |                      |                   | -                  | -                 | -              | 0                       |
| <b>Total Income</b>                     | <b>-</b>             | <b>-</b>          | <b>13,885.16</b>   | <b>13,885.16</b>  | <b>14,900</b>  | <b>(1,015)</b>          |
| <b>Expenses</b>                         |                      |                   |                    |                   |                |                         |
| Insurance                               |                      | 2,055.83          |                    | 2,055.83          | 2,070          | 14                      |
| Maintenance & Berm Utilities            |                      | 565.02            |                    | 565.02            | 3,100          | 2,535                   |
| Weed Control                            |                      | 641.30            |                    | 641.30            | 600            | (41)                    |
| Picnic                                  |                      | -                 |                    | -                 | 850            | 850                     |
| Signs                                   |                      | (104.54)          |                    | (104.54)          | -              | 105                     |
| Office, Tax, Miscellaneous              |                      | 696.01            |                    | 696.01            | 1,080          | 384                     |
| <b>Total Expenses</b>                   | <b>-</b>             | <b>3,853.62</b>   | <b>-</b>           | <b>3,853.62</b>   | <b>7,700</b>   | <b>3,846</b>            |
| <b>Net Income</b>                       | <b>-</b>             | <b>(3,853.62)</b> | <b>13,885.16</b>   | <b>10,031.54</b>  | <b>7,200</b>   | <b>2,832</b>            |
| Transfer to Reserves                    |                      |                   |                    | (6,450.00)        | (6,450)        | 0                       |
| Excess Operating Receipts over Expenses |                      |                   |                    | 3,581.54          | 750            | 2,832                   |