

The Reserve Homeowners Association
Financial Statements Compared to Budget
7/31/2024

	Beginning			Ending	2024	Under /
	Balance	Debit	Credit	Balance	Budget	(Over)
Assets						
Cash - Key Bank	15,095.65	13,200.00	(20,774.17)	7,521.48		
Cash & CDs - PMCU	32,916.33	17,746.67	-	50,663.00		
Total Assets	48,011.98	30,946.67	(20,774.17)	58,184.48		
Liabilities & Equity						
Equity	16,121.92		3,722.50	19,844.42		
Capital Reserve	31,890.06	-	6,450.00	38,340.06		
Total Liab & Equity	48,011.98	-	10,172.50	58,184.48		
Receipts						
Assessments - Operating			6,450.00	6,450.00	6,450	0
Assessments - Reserves			6,450.00	6,450.00	6,450	0
Interest Income			1,046.67	1,046.67	600	447
Misc. Income			-	-	-	0
Total Income	-	-	13,946.67	13,946.67	13,500	447
Expenses						
Insurance		1,887.00		1,887.00	2,000	(113)
Maintenance & Berm Utilities		1,008.69		1,008.69	2,450	(1,441)
Weed Control		465.02		465.02	650	(185)
Picnic		-		-	800	(800)
Signs		-		-	-	0
Office, Tax, Miscellaneous		413.46		413.46	600	(187)
Total Expenses	-	3,774.17	-	3,774.17	6,500	(2,726)
Net Income	-	(3,774.17)	13,946.67	10,172.50	7,000	3,173
Transfer to Reserves				(6,450.00)	(6,450)	0
Excess Operating Receipts over Expenses				3,722.50	550	3,173